



ইউনিয়ন ইন্স্যুরেন্স কোঃ লিঃ
UNION INSURANCE CO. LTD.



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NOTICE FOR ELIGIBLE INVESTORS (EIs) TO SUBMIT THEIR APPLICATION(S) THROUGH THE ELECTRONIC SUBSCRIPTION SYSTEM OF THE STOCK EXCHANGES FOR THE SHARES OF UNION INSURANCE CO. LTD.

This is for the kind information of all the concerns that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent vide letter no. **BSEC/CI/IPO-314/2021/586** dated: **November 11, 2021** for raising capital through Initial Public Offer (IPO) of **Union Insurance Co. Ltd.** under fixed price method. All the Eligible Investors (EIs) are hereby requested to visit website www.essbanaladesh.com to participate in the IPO subscription process through the electronic subscription system. The summary of the IPO subscription for the EIs are as follows-

A. IPO SUMMARY

Issue Name	: Union Insurance Co. Ltd.
Issue Code	: UNIONINS
Total Fund to be raised through IPO	: BDT 193,609,040
Total Number of Shares to be Offered	: 19,360,904
Face Value	: BDT 10/- each share
Manager(s) to the Issue	: Sonar Bangla Capital Management Limited

B. DETAILS OF SUBSCRIPTION FOR ELIGIBLE INVESTORS (EIs):

Eligibility of EIs for Subscription	: Shall maintain a minimum investment of Tk. 5,000,000 (Taka fifty lac only) in listed securities (matured securities) at market price for approved pension funds, recognized provident funds and approved gratuity funds and for other EIs Tk. 10,000,000 (Taka one crore only) as on the end of December 7, 2021 .
Period of Subscription	: Starts at 10:00 a.m. on December 15, 2021 : Closes at 5:30 p.m. on December 22, 2021
Deposit of collateral and Subscription Fee	: Starts at 10:00 a.m. on December 15, 2021 : Closes at 2:00 p.m. on December 22, 2021
Total Fund to be raised from EIs	: Tk. 41,141,930
Total Number of Shares to Offered for EIs	: 4,114,193
Quota Wise Amount Distribution for EIs	: Eligible Investor: Tk. 32,913,550 Mutual Fund: Tk. 8,228,380
Quota Wise Share Distribution for EIs	: Eligible Investor: 3,291,355 Mutual Fund: 822,838
Maximum Amount allowed for Subscription by an EI	: Tk. 822,840
Maximum Number of Shares to Offered for an EI	: 82,284
Maximum Number of Subscription can be placed by an EI	: 01 (One)
Subscription Fee for an EI	: Tk. 3,000
Collateral amount for an EI	: 100% Subscription
Mode of payment	: Pay order/ Demand Draft/ B.B. Cheque/ Cash

C. BANK DETAILS FOR DEPOSITING EI SUBSCRIPTION MONEY:

Account Name	: Dhaka Stock Exchange Limited
Bank Name	: United Commercial Bank Limited
Bank Account Number	: 1511308000000016
Branch Name	: Any Branch in Bangladesh

All the Eligible Investors (EIs) are requested to submit their application in accordance to the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 (as amended) as well as other relevant rules and regulations through the Electronic Subscription System of the Stock Exchange(s) for the shares of **Union Insurance Co. Ltd.** Prospectus of Union Insurance Co. Ltd. is available in the website(s) of the Issuer Company (www.unioninsurancebd.com), Manager(s) to the Issue (www.sbcmlbd.com), Dhaka Stock Exchange Limited (www.dsebd.org) and Chittagong Stock Exchange Ltd. (www.cse.com.bd).

For and on behalf of Union Insurance Co. Ltd.

Talukder Md. Zakaria Hossain
Chief Executive Officer

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